ORDINANCE NO. 86-/2

AN ORDINANCE ASSESSING AND LEVYING A PROPERTY TAX ON MOTOR
VEHICLES HAVING A SITUS IN THE CITY OF RUSSELLVILLE, KENTUCKY.

BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, KENTUCKY.

SECTION 1: There is hereby levied an Ad Valorem Tax of
eighteen and nine tenths cents (.189) for every one
hundred dollars ($100.00) of the assessed valuation of motor
vehicles having a taxable situs in the City of Russellville
as of the first day of January, 1986, and for each year there-
after as listed in the Tax Assessment Ledger compiled by the
Property Valuation Administrator of Logan County.

SECTION 2: All monies collected from the tax levied
in this ordinance shall be paid into the General Fund of the
City to be used for the payment of proper expenditures as
determined by the City Council of the City of Russellville.

SECTION 3: In accordance with K.R.S. 132.487 and K.R.S.
134.800 the aforesaid tax shall be assessed under a Centralized
tax system, and collected by the Clerk of Logan County. It is
further provided that for the collection of this tax on behalf
of the City of Russellville, the Clerk of the County shall be
paid four percent (4%) of monies collected on vehicle taxes.
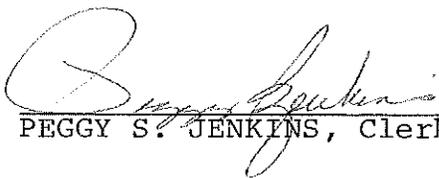Payment to the City by the Clerk shall be governed by K.R.S.
134.815.

SECTION 4: If any part of this ordinance shall be declared
invalid, such shall not affect the remainder of the ordinance.
All Ordinances in conflict herewith are hereby repealed to
the extent of such conflict. This ordinance shall be in full
force and effect from and after its proper passage and publi-
cation as required by law.

FIRST READING conducted this the *9th* day of September,
1986.

SECOND READING CONDUCTED AND PASSAGE by roll call vote this
the *10th* day of September, 1986.

AYES:	NAYS:	ABSENT:	ABSTAINING:
Everett Daniel	None	Willie Hampton	None
Jean Hawkins			
Mark Bennett			
Russell Jones			
Gary Hancock			

KEN SMITH, Mayor

PEGGY S. JENKINS, Clerk